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Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

INSIDE INFORMATION – BUSINESS UPDATE

This announcement is made by the board of directors (the “**Board**”) of Southwest Securities International Securities Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

In accordance with the Group’s strategic development needs, the relevant business segments have been adjusted so as to concentrate existing resources on the advantageous businesses. The Board of the Company has decided to suspend the direct operations of brokerage business of the “securities brokerage and margin business segment” (referred to as “**Direct Brokerage Business**”) and continue to operate such business by referral. It is expected that the Group will suspend the Direct Brokerage Business from 20 May 2022. The Company will make relevant disclosures (if necessary) under the Listing Rules in accordance with the specific arrangements for the suspension and referral of the above-mentioned Direct Brokerage Business.

The Direct Brokerage Business, which is planned to be suspended and referred, accounted for 7.68% of the Group’s revenue for the financial year ended 31 December 2021.

* *For identification purpose only*

Considering that the Direct Brokerage Business planned to be suspended and referred accounts for a relatively small proportion of the total revenue of the Group, the Board is of the view that the suspension of the Direct Brokerage Business has no significant financial and operational impact on the Company and is in the best interests of the Group and its shareholders, which is conducive to the better development of the Group.

Further announcement(s) will be made to update the shareholders as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and other securities.

By order of the Board
Southwest Securities International Securities Limited
Wu Jian
Chairman

Hong Kong, 22 April 2022

As at the date of this announcement, the executive Director of the Company is Mr. Wu Jian (Chairman), Mr. Zhang Hongwei and Mr. Huang Changsheng; and the independent non-executive Directors of the Company are Mr. Meng Gaoyuan, Dr. Guan Wenwei and Mr. Liang Jilin.