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## **Southwest Securities International Securities Limited**

**西證國際證券股份有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 812)**

### **PROFIT WARNING**

This announcement is made by Southwest Securities International Securities Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “**SFO**”).

The board of directors (“**Directors**”) of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**2022 Interim Period**”) and the information currently available to the Group, the Group expects to record a consolidated net loss of approximately HK\$201,619,000 for the 2022 Interim Period, representing a decrease of approximately HK\$206,879,000 or approximately 3,933% in consolidated net profit as compared to the consolidated net profit of approximately HK\$5,260,000 for the six months ended 30 June 2021.

\* For identification purpose only

The Board believes that the change in the expected consolidated net loss for the 2022 Interim Period as compared with the consolidated net profit for the same period last year is mainly attributable to (i) the Group expects to record a net investment loss of approximately HK\$115,121,000 of the proprietary trading business for the 2022 Interim Period, representing a decrease of approximately HK\$232,007,000 or approximately 198% in net investment gain as compared to the net investment gain of approximately HK\$116,886,000 for the same period last year; (ii) the Group expects to record finance costs of approximately HK\$37,602,000 for the 2022 Interim Period, representing a decrease of approximately HK\$17,678,000 or approximately 32% as compared to the same period last year; and (iii) the Group expects to record staff costs of approximately HK\$23,741,000 for the 2022 Interim Period, representing a decrease of approximately HK\$17,149,000 or approximately 42% as compared to the same period last year.

The information contained in this announcement is based solely on the preliminary assessment by the Group with reference to the information available to the Board as at the date of this announcement, and has not been audited or reviewed by the Company's auditors. The actual results of the Group for the current reporting period may differ from the information contained in this announcement. Details of the actual results for the current reporting period will be set out in the interim results announcement of the Company which is expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Southwest Securities International Securities Limited**  
**Wu Jian**  
*Chairman*

Hong Kong, 22 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Jian (Chairman), Mr. Zhang Hongwei and Mr. Huang Changsheng; and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Dr. Guan Wenwei and Mr. Liang Jilin.*