

Date: 08 May 2020

Re: Notice of Amendments to the Client Agreement

We write to give you notice that the following revisions to the following parts of the Client Agreement were made and shall become effective as from the date hereof:

PART I – INTRODUCTION AND DEFINITIONS

The following definitions were added:

“CCASS”, “China Connect”, “China Connect Authorities”, “China Connect Laws and Regulations”, “China Connect Clearing House”, “China Connect Market System”, “ChiNext Shares”, “Exchange Participant”, “Non-trade Transfer”, “PBoC”, “Pre-trade Checking”, “Related Person”, “SAFE”, “Securities Collateral”, “SEHK Subsidiary”, “Shanghai Hong Kong Stock Connect”, “Shenzhen Hong Kong Stock Connect”, “Special China Connect Securities”, “SSE”, “SZSE”, “Trading Day”

The following definitions were revised:

“China Connect Market Operator”, “China Connect Market”, “Circuit Breaker Provisions”, “Securities” or “securities”

PART II – GENERAL TERMS AND CONDITIONS

Clause 28.1 was revised, such that not less than 5 Business Days’ written notice to Southwest is required to change your address or telex, facsimile or telephone numbers or email address.

Clause 31.8 was added, such that third parties to the Client Agreement shall not be entitled to enforce or enjoy the benefit of the Client Agreement.

Clause 32.4 was revised, such that the Client Agreement may be enforced in the courts of any competent jurisdiction.

Clause 32.5 was added, such that if you are not a resident in Hong Kong or a company incorporated in Hong



Kong, you shall appoint a process agent in Hong Kong to accept service of any legal process in Hong Kong in connection with the Account Opening Form, the Client Agreement and any other agreement between you and us.

PART III - ADDITIONAL TERMS APPLICABLE TO RESPECTIVE ACCOUNTS AND SERVICES

Schedule A - Additional Terms for Margin Account

Clause 1.2 was revised, and such revisions are of an editorial nature.

Clause 5 was added, such that we have the right to collect any amount payable in any currency as we may consider appropriate.

Schedule G – Additional Terms for China Connect

The whole of Schedule G was added, such that additional terms for China Connect (including terms on the risk disclosures and the client acknowledgments related to China Connect) are added.

PART IV – RISK DISCLOSURE STATEMENT

Clause 15 was revised, and such revisions are of an editorial nature.

Clause 15.12 was revised, such that risks related to the following matters are added:

Short Selling, Short Swing Profit Rule, Pre-trade Checking, China Connect Market System

This latest Version of the Client Agreement can be obtained from our website:

<http://www.swsc.hk/en/securities>. Alternatively, you may contact our Customer Services Department at (852) 2238-9238 to obtain a copy by post.

If you do not accept the amendments, you must notify us in writing of your objection within seven (7) Business Days from issuance of this notice. Otherwise, you will be deemed to have consented to and be bound by the revised version of the Client Agreement.

Southwest Securities (HK) Brokerage Limited

Southwest Securities (HK) Futures Limited

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